

NATIONAL STEEL INDUSTRY	
Establish In	: 1979
Address	: Amman - Jabal Amman - First Circle
Telephone	: (4638191)
P.O.Box	: (2870) Amman 11181
E-Mail	: natsteel@nol.com.jo
Fax	: (4657477)
No. of Branches	: Local: 1 Abroad: —

Auditors	: Khalefa & Al-Raayan
Legal Counselor	: Law Office

<b><u>Main Objectives of the Co.:</u></b> Producing reinforcing bars, square bars, flats, and light angles.
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Board of Directors
Dr. Ghassan Mufleh / Chairman Mohammad Al-Hmoud & Co./ Vice Arab Bank Riad Mufleh & Sons Co. Al-Madar International For Investment Al-Nada For Investment Co Hassan Al-Taba'a Mazin Tantash Ala' Khalifah
General Manager Dr. Ghassan Riad Mufleh
Termination Date of the Board: 12-07-2003

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	1,141	39	5	1,185	2,142,687	52,748	112	2,195,547	53.567	1.319	0.003	54.889
Companies	18	1	0	19	1,610,407	50,000	0	1,660,407	40.260	1.250	0.000	41.510
Gov. Agencies	1	0	0	1	24,600	0	0	24,600	0.615	0.000	0.000	0.615
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	7	0	0	7	119,446	0	0	119,446	2.986	0.000	0.000	2.986
Total	1,167	40	5	1,212	3,897,140	102,748	112	4,000,000	97.429	2.569	0.003	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Jordan Iron & Steel Ind.	10.00
2	Arab Bank	9.91
3	Farah Tamari	5.38
4	Great Amman Mills Co.	5.39

No. of Employees			
	Male	Female	Total
Jordanians	91	0	91
Non-Jordanians	1	0	1

## **141011 NATIONAL STEEL INDUSTRY**

### **Trading Information**

	<b>2000</b>	<b>2001</b>
Par Value/Share(JD)	1	1
Closing Price(JD)	0.68	1.29
Value Traded(JD)	151,726	1,298,367
No. of Shares Traded	268,610	1,172,420
No. of Transactions	302	1,949
No. of Subscribed Shares	4,000,000	4,000,000
Market Capitalization(JD)	2,720,000	5,160,000
Fiscal Year Ended	31-12-2000	31-12-2001

### **Assets(JD)**

Cash on Hand & at Banks	1,731,771	800
Accounts Receivables,Net	1,080,122	321,368
Short Term Investments	0	0
Inventory	1,551,141	4,020,722
Total Current Assets	4,582,515	4,659,149
Long Term Investments	30,426	33,324
Fixed Assets,Net	1,509,381	2,405,985
Projects in Progress	0	0
Total Fixed Assets	1,509,381	2,405,985
Other Assets	0	0
Total Assets	6,122,322	7,098,458

Liabilities & Shareholders Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	273,485	116,278
Credit Banks	0	43,223
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	906,071	937,821
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	906,071	937,821

Shareholders Equity(JD)

Authorized Capital	4,000,000	4,000,000
Subscribed Capital	4,000,000	4,000,000
Paid in Capital	4,000,000	4,000,000
Compulsory Reserves	1,543,250	1,543,250
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	600,000
Accumulated Change in Fair Value	0	0
Retained Earnings	-326,999	17,387
Total Shareholders Equity	5,216,251	6,160,637
Total Liabilities & Shareholders Equity	6,122,322	7,098,458

**Income Statement(JD)****2000****2001**

Sales,Net	9,265,705	6,459,236
Cost of Goods Sold	8,133,275	5,562,021
Gross Profit	1,132,430	897,215
General and Administrative Expenses	246,710	274,093
Selling and Distribution Expenses	0	0
Depreciation(period)	219,413	176,047
Other Operating Expenses	0	1,586
Net Operating Income	885,720	621,536
Other Revenues	82,240	73,431
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	967,960	694,967
Interest Expenses	102,583	44,054
Income Before Tax	865,377	650,913
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	9,229	6,759
Scientific Research Fees	9,229	6,759
Net Income	846,919	637,395

**Cash Flow (JD)**

Cash Balance(Beginning)	256,024	1,731,771
Net Cash Flow from (Used In) Operating Activities	3,534,072	-1,042,744
Net Cash Flow from (Used In) Investing Activities	-359,328	-731,450
Net Cash Flow from (Used In) Financing Activities	-1,698,997	0
Cash Balance(Ending)	1,731,771	-42,423

**Financial Ratios****2000****2001**

Turnover Ratio %	6.72	29.31
Earning Per Share (JD)	0.21	0.16
Dividends Per Share (JD)	0.00	0.15
Book Value Per Share (JD)	1.30	1.54
Price Earnings Ratio (Times)	3.21	8.10
Dividend Yield %	0.00	11.63
Dividends Per Share to Earning Per Share %	0.00	94.13
Price to Book Value (Times)	0.52	0.84

Gross Margine %	12.22	13.89
Margine Before Interest and Tax %	10.45	10.76
Profit Margine %	9.14	9.87
Return On Assets %	13.83	8.98
Return On Equity %	16.24	10.35

Debt Ratio %	14.80	13.21
Equity Ratio %	85.20	86.79
Interest Coverage Ratio (Times)	9.44	15.78

Total Assets Turnover (Times)	1.51	0.91
Fixed Assets Turnover (Times)	6.14	2.68
Working Capital Turonver (Times)	2.52	1.74

Current Ratio (Times)	5.06	4.97
Working Capital (JD)	3,676,444	3,721,328